

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF OHIO  
WESTERN DIVISION

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff

v.

STEPHEN G. DONAHUE, and  
DONAHUE SECURITIES, INC.,

Defendants

Civil Action No. C-1-01-116  
(Judge Beckwith)

ORDER GRANTING SEVENTH MOTION  
TO APPROVE PAYMENT OF FEES  
AND REIMBURSEMENT OF  
EXPENSES TO RECEIVER

This action comes before the Court on the Sixth Motion to Approve Payment of Fees and Reimbursement of Expenses to Receiver filed December 9, 2003 and the memorandum in support thereof and the pleadings and papers of record in this action.

The Court is of the opinion that said motion is well taken and should be granted and therefore it is hereby

ORDERED, that the motion is granted and payment by the Receiver of fees and reimbursement of expenses to the Receiver in the total amount of \$4,858.60 for the period June 3, 2003 through December 4, 2003 is approved; and it is further

ORDERED, that the Receiver pay said total of \$4,858.60 to the Receiver out of funds in the hands of the Receiver as reported to the Court.

SO ORDERED.

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Sandra S. Beckwith  
United States District Judge

Submitted by:

/s/ Richard Boydston  
Richard Boydston (22360)  
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